

Notice of Meeting



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Executive

Thursday 8th February 2024 at 5.00 pm

in the Council Chamber, Council Offices,
Market Street, Newbury

Note: This meeting can be streamed live here: <https://www.westberks.gov.uk/executive/ve>

Date of despatch of Agenda: Wednesday, 31 January 2024

For further information about this Agenda, or to inspect any background documents referred to in Part I reports, please contact Sadie Owen (Principal Democratic Services Officer) on 01635 519052, e-mail: sadie.owen1@westberks.gov.uk

Further information and Minutes are also available on the Council's website at www.westberks.gov.uk



WestBerkshire
C O U N C I L

Agenda - Executive to be held on Thursday, 8 February 2024 (continued)

To:	Councillors Jeff Brooks (Chairman), Heather Codling, Iain Cottingham, Lee Dillon, Denise Gaines, Stuart Gourley, Janine Lewis, Alan Macro, Louise Sturgess and Tony Vickers
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Agenda

Part I

	Pages
1. Apologies for Absence To receive apologies for inability to attend the meeting (if any).	5 - 6
2. Minutes To approve as a correct record the Minutes of the meeting of the Executive held on 14 December 2023.	7 - 16
3. Declarations of Interest To remind Members of the need to record the existence and nature of any personal, disclosable pecuniary or other registrable interests in items on the agenda, in accordance with the Members' Code of Conduct .	17 - 18
4. Public Questions - REPORT TO FOLLOW Members of the Executive to answer questions submitted by members of the public in accordance with the Executive Procedure Rules contained in the Council's Constitution.	
5. Petitions Councillors or Members of the public may present any petition which they have received. These will normally be referred to the appropriate Committee without discussion.	19 - 20

Items as timetabled in the Forward Plan

	Pages
6. Medium Term Financial Strategy (C4442) Purpose: to set out the financial planning assumptions for future years and align these with the Council Strategy to ensure that Council Strategy will be delivered. The MTFs highlights the overarching key issues facing the Council's finances as well as how there are many different scenarios and uncertainty concerning the future revenue streams for the Council in the future.	21 - 38
7. Investment and Borrowing Strategy Financial Year 2024-25 (C4444) Purpose: the report seeks to consolidate the investments and borrowing strategy for the year ahead by detailing how and where the Council will	39 - 68

Agenda - Executive to be held on Thursday, 8 February 2024 (continued)

invest and borrow in the forthcoming year, within a particular framework. This strategy is monitored throughout the year, with a mid-year report going to the Governance Committee as well as an annual report being presented to Members.

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8. **Capital Strategy Financial Years 2024 -2034 (C4443)** 69 - 106
Purpose: to outline the Capital Strategy covering financial years 2024 - 34 and the supporting funding framework, providing a high-level overview of how capital expenditure, capital financing and treasury management activity contribute to the provision of local public services along with an overview of how associated risk is managed and the implications for future financial sustainability.
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9. **Revenue Budget: 2024-25 (C4441)** 107 - 446
Purpose: Full Council must set a balanced budget for the 2024/25 year ahead by the 11 March 2024. This is to ensure that the Council has the resources set aside to achieve its objectives and to ensure that Council Tax bills can be issued to residents across the district before the start of the new financial year. This report details the budget proposals for the year ahead that form the basis of the 2024-25 revenue budget and detail the respective Council Tax proposals and resolutions.
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10. **2023/24 Revenue Financial Performance Quarter Three (EX4364)** 447 - 476
Purpose: to report on the financial performance of the Council's revenue budgets. This report is Quarter Three for the 2023/24 financial year. The report is highlighting the financial position at each quarter of the financial year and impact on the Council's General Fund position. This allows the Executive and Scrutiny Commission to consider the implications and the actions being taken to mitigate and manage the position.
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11. **Direct Payment Policy (EX4495)** 477 - 518
Purpose: to introduce the Direct Payment Policy.
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12. **Members' Questions - REPORT TO FOLLOW**
Members of the Executive to answer questions submitted by Councillors in accordance with the Executive Procedure Rules contained in the Council's Constitution.
13. **Exclusion of Press and Public**
RECOMMENDATION: That members of the press and public be excluded from the meeting during consideration of the following items as it is likely that there would be disclosure of exempt information of the description contained in the paragraphs of Schedule 12A of the Local Government Act 1972 specified in brackets in the heading of each item. [Section 10 of Part 10 of the Constitution refers.](#)



Part II

Item not timetabled in the Forward Plan

	Pages
14. Disposal of property known as West Street House, Newbury - REPORT TO FOLLOW <i>(Paragraph 3 - information relating to financial/business affairs of particular person)</i> Purpose: To approve the disposal of the West Street House site.	519 - 520

Sarah Clarke
Service Director: Strategy and Governance

West Berkshire Council Strategy Priorities

Council Strategy Priorities:

PC1: Ensure our vulnerable children and adults achieve better outcomes

PC2: Support everyone to reach their full potential

OFB1: Support businesses to start, develop and thrive in West Berkshire

GP1: Develop local infrastructure to support and grow the local economy

GP2: Maintain a green district

SIT1: Ensure sustainable services through innovation and partnerships

If you require this information in a different format or translation, please contact
Sadie Owen on telephone (01635) 519052.

